



मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड
MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम, SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE.
(ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड की सहायक कंपनी, A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED)
आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी, AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY.
सीआईएन/CIN : L23209KA1988GOI008959 / वेबसाइट Website : www.mrpl.co.in

22/07/2024

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| The Assistant General Manager, Listing Compliance BSE Limited Scrip Code: 500109, ISIN: INE103A01014 Scrip Code (Debenture): 959162, 959250, 960362, 973692 | The Compliance & Listing Department National Stock Exchange of India Limited Symbol: MRPL, Series: EQ, ISIN: INE103A01014 Debt Security: INE103A08019, INE103A08035, INE103A08043, INE103A08050 |
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Dear Sir/Madam,

Subject: Press Release of Board Meeting

We enclose herewith a copy of Press Release dated July 22, 2024 after approval of Unaudited Financial Results for the Quarter ended June 30, 2024, by the Board, for your information and records.

Thank you,

Yours faithfully,
For Mangalore Refinery and Petrochemicals Limited


Premachandra Rao G
Company Secretary

Encl: A/a



MANGALORE REFINERY AND PETROCHEMICALS LIMITED
SCHEDULE "A" CPSE
(A Subsidiary of Oil and Natural Gas Corporation Limited)



CIN: L23209KA1988GOI008959

PRESS RELEASE

New Delhi: 22nd July, 2024

MRPL Results

The Board of Directors of Mangalore Refinery and Petrochemicals Limited (MRPL), a subsidiary company of ONGC and Schedule "A" Mini Ratna Category I Company during its 264th Meeting held on July 22, 2024, approved its limited reviewed Standalone and Consolidated financial results for the first quarter (Q1 FY 2024-25) ended June 30, 2024.

Major highlights for the first quarter (Q1 FY 2024-25):

- ❖ Ever highest crude processed in any month is recorded in the month of May-2024 i.e. 1,593.2 TMT (Previous highest was 1,557.3 TMT in Jan-2016).
- ❖ Ever highest ATF dispatch recorded in the month of May-2024 i.e. 230.416 TMT (Previous highest was 227.515 TMT in Feb-24).
- ❖ VARANDEY crude from Russia, (API~ 37.63) was processed for the first time in the month of June 2024.
- ❖ EOCENE crude from Saudi - Kuwait Neutral Zone, (API~ 18.07) was processed for the first time in the month of June 2024.
- ❖ KALININGRAD crude from Russia, (API~ 39.43) was processed for the first time in the month of April 2024.
- ❖ June month crude processed – ever highest 1,474.34 TMT (Previous highest was 1,463.3 TMT in Jun-2015).

Financial highlights for the first quarter Q1 FY 2024-25 (Q1 FY 2023-24):

- Revenue from operations ₹ 27,289 Crore (Q1 FY 2023-24 ₹ 24,825 Crore).
- Profit Before Tax ₹ 101 Crore (Q1 FY 2023-24 Profit Before Tax ₹ 1,559 Crore).
- Profit After Tax of ₹ 66 Crore (Q1 FY 2023-24 Profit After Tax ₹ 1,013 Crore).
- GRM of US\$ 4.70 per bbl (Q1 FY 2023-24 GRM of US\$ 9.81 per bbl).
- Debt Equity Ratio improved from 0.94 as on March 31, 2024 to 0.89 as on June 30, 2024.

Physical and Financial Performance:

| Particulars (Standalone) | UOM | Q1 FY 24-25 | Q1 FY 23-24 |
|------------------------------------|------------|----------------|----------------|
| Throughput (Crude + Others) | MMT | 4.35 | 4.36 |
| Revenue From Operations | ₹ in Crore | 27,289 | 24,825 |
| Exports (Including Deemed Exports) | ₹ in Crore | 7,564 | 6,907 |
| EBIDTA | ₹ in Crore | 650 | 2,120 |
| PBT | ₹ in Crore | 101 | 1,559 |
| PAT | ₹ in Crore | 66 | 1,013 |
| TCI | ₹ in Crore | 64 | 1,012 |

| Particulars (Consolidated) | UOM | Q1 FY 24-25 | Q1 FY 23-24 |
|---|------------|----------------|----------------|
| PAT (Attributable to Owners of the Company) | ₹ in Crore | 73 | 1,015 |
| TCI (Attributable to Owners of the Company) | ₹ in Crore | 72 | 1,015 |
